

## HAMPSHIRE COUNTY COUNCIL

### Officer Decision Record

<b>Decision Maker:</b>	Director of Corporate Resources
<b>Date:</b>	25 February 2020
<b>Title:</b>	Decision Sheet for Hampshire County Council – Cash Investments
<b>Report From:</b>	Gemma Farley

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#### 1. The decision:

- 1.1. Hampshire County Council's cash balances will be invested in accordance with the approved decision sheet for Hampshire County Council – Cash Investments. This has been prepared with the advice of the County Council's Treasury Management adviser, Arlingclose Ltd, and in accordance with the Treasury Management Strategy Statement 2020/21.

#### 2. Reasons for the decision:

- 2.1. In accordance with the Chartered Institute of Public Finance and Accountancy's Code of Practice for Treasury Management in Public Services and the Prudential Code, the County Council determines a Treasury Management Strategy Statement (TMSS) and Prudential Indicators on an annual basis. The TMSS also includes the Annual Investment Strategy as required by the Department for Communities and Local Government's Investment Guidance (now known as the Ministry of Housing, Communities & Local Government).
- 2.2. The TMSS 2020/21 was prepared with the advice of the County Council's treasury management advisers, Arlingclose Ltd.
- 2.3. The Director of Corporate Resources has been authorised by the County Council in the TMSS 2020/21 to manage the County Council's investments according to the risk assessment process in the Investment Strategy as appropriate to most effectively manage the County Council's investments in accordance with the policy as set out in the report dated 13 February 2020.
- 2.4. The primary objective in relation to the investment of the County Council's cash remains the security of capital. The liquidity or accessibility of the Fund's cash investments followed by the yields earned on these investments are important but secondary considerations. Counterparties, durations, and

minimum yields specified in the decision sheet are set according to the advice of Arlingclose Ltd to achieve the policy objectives.

2.5. This decision sheet has been updated to reflect the limits agreed in the 2020/21 Treasury Management Strategy that was approved by County Council on 13 February 2020.

**3. Other options considered and rejected:**

3.1. Within the market there are a huge number of counterparties and different types of investments that the County Council could use to invest its cash balances. However, the County Council uses a treasury management adviser, Arlingclose Ltd, who has specialist experience and knowledge of the market, and therefore the decision sheet is maintained based on there advice.

**4. Conflicts of interest:**

4.1. None

**5. Dispensation granted by the Conduct Advisory Panel:**

5.1. None

**6. Reason(s) for the matter being dealt with if urgent:**

6.1. Not applicable

**7. Statement from the decision maker:**

**Approved by:**



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Carolyn Williamson  
Deputy Chief Executive and Director of Corporate  
Resources

**Date:**

25 February 2020